

PRODUCT DISCLOSURE SHEET

Date : _____ (To be filled by Branches)

[Please read the Product Disclosure Sheet together with the product's general terms and conditions before you decide to apply or accept the offer of Term Deposit (FRIA-i, FRIA-i 45Plus and FRIA On Lien)]

Kindly seek clarification from Agrobank ("Bank") if you do not understand any of this document or the general terms and conditions.

1. What is the product about?

Term Deposit is a Shariah compliant term deposit account applicable for Individuals that attained the minimum age of eighteen (18) years old and/or Non-Individuals that have valid business registration under the laws of Malaysia where the profit rate is made known to the Customer upon application or renewal of the account.

The Term Deposit products are as follows:

FRIA-i	For individuals that attained the minimum age of eighteen (18) years old and/or non-individuals that have valid business registration under the laws of Malaysia.
FRIA-i 45Plus	For individuals that attained the minimum age of forty five (45) years old.
FRIA On Lien	Required for individuals who reach the minimum age of eighteen (18) years and / or non-individuals who have a valid business registration in Malaysia to be used as collateral for financing.

2. What is the Shariah concept applicable?

A *tawarruq* consists of two sale and purchase contracts. The first involves the sale of an asset by a seller to a purchaser on a deferred basis. Subsequently, the purchaser of the first sale will sell the same asset to a third party on a cash and spot basis.

Under this arrangement, the Customer appoints the Bank to act as the Customer's agent (*wakalah*) to purchase the commodity from Commodity Trader (Broker A) in cash. Under this arrangement, the Customer appoints the Bank to act as the Customer's agent (*wakalah*) to purchase the commodity from Commodity Trader (Broker A) in cash and subsequently the Customer will sell the commodity to the Bank under Murabahah contract (cost price plus profit) on deferred payment. The Bank will then sell the commodity to Commodity Trader (Broker B) in cash and spot basis.

Upon placement made which is equivalent to the deposit amount to the Bank, **the Bank will purchase the commodity from the Customer after the Bank (as Customer's agent) purchase the commodity from Commodity Trader. In order to show the Bank's determination to complete the said transaction**, deposit securities (*hamish jiddiyah*) will be paid (if necessary) and after the purchase of commodity is completed, the security deposit will be counted as part of the Purchase Price to be paid by the Bank.

3. What are the salient features of this product?

a) FRIA-i

Offer is open to individual aged 18 years old and above and also non individual customer.

Type of profit payment	<ul style="list-style-type: none"> Upfront security deposit will be paid on the effective date of deposit. Profit on monthly basis, half yearly, annually or maturity date will be paid on the due date (point to point) deposit. <p><u>Illustration:</u> Tenure : 12 month Date of placement : 02/02/2021 Date of maturity : 02/02/2022 If the customer chooses the profit to be paid annually, the profit will be paid on 02/02/2021.</p>								
Tenure	1,3,6,9,12,15,18,24,36,48 and 60 months (based on customer's suitable option)								
Minimum Initial Amount	<table border="1"> <thead> <tr> <th>Tenure / Returns</th> <th>Individual/ Non-Individual</th> </tr> </thead> <tbody> <tr> <td>Upfront security deposit</td> <td>RM 5,000.00</td> </tr> <tr> <td>1 month</td> <td>RM 5,000.00</td> </tr> <tr> <td>3 months and above</td> <td>RM 1,000.00</td> </tr> </tbody> </table>	Tenure / Returns	Individual/ Non-Individual	Upfront security deposit	RM 5,000.00	1 month	RM 5,000.00	3 months and above	RM 1,000.00
Tenure / Returns	Individual/ Non-Individual								
Upfront security deposit	RM 5,000.00								
1 month	RM 5,000.00								
3 months and above	RM 1,000.00								
Profit Rate	<ul style="list-style-type: none"> The profit rate will be informed upon opening an account and renewal of account. The current profit rate offered for each product can be checked on the Agrobank website www.agrobank.com.my or at the notice displayed at the branch. The profit rates will be changed from time to time. 								

b) FRIA-I 45Plus

Offer is open to individual customer aged 45 years old and above only.

Type of profit payment	<ul style="list-style-type: none"> Upfront security deposit will be paid on the effective date of deposit. Profit on monthly basis, half yearly, annually or maturity date will be paid on the due date (point to point) deposit. <p><u>Illustration:</u> Tenure : 12 month Date of deposit : 02/02/2020 Date of maturity : 02/02/2021 If the customer chooses the profit paid annually, the profit will be paid on 02/02/2021.</p>						
Tenure	6, 12, 24 and 36 months (based on customer's option)						
Minimum Initial Amount	<table border="1"> <thead> <tr> <th>Tenure/Returns</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Monthly, Half Yearly, Annually, Maturity</td> <td>RM 1,000.00</td> </tr> <tr> <td>Upfront security deposit</td> <td>RM 5,000.00</td> </tr> </tbody> </table>	Tenure/Returns	Amount	Monthly, Half Yearly, Annually, Maturity	RM 1,000.00	Upfront security deposit	RM 5,000.00
Tenure/Returns	Amount						
Monthly, Half Yearly, Annually, Maturity	RM 1,000.00						
Upfront security deposit	RM 5,000.00						

Profit Rate	<ul style="list-style-type: none"> The profit rate will be informed upon opening an account and renewal of account. The current profit rate offered for each product can be checked on the Agrobank website www.agrobank.com.my or at the notice displayed at the branch. The profit rates will be changed from time to time.
-------------	---

c) FRIA-I On Lien

Required for individual and non individual customer to be used as collateral for financing.

Type of profit payment	<ul style="list-style-type: none"> Profit paid on maturity will be paid on the due date (point to point) deposit. <p><u>Illustration:</u> Tenure : 12 month Date of placement : 02/02/2020 Date of maturity : 02/02/2021 Profit will be paid on 02/02/2021.</p>				
Tenure	12 months				
Minimum Initial Amount	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th style="width: 50%;">Tenure / Returns</th> <th style="width: 50%;">Individual/ Non-Individual</th> </tr> </thead> <tbody> <tr> <td>12 months</td> <td>RM 1,000.00</td> </tr> </tbody> </table>	Tenure / Returns	Individual/ Non-Individual	12 months	RM 1,000.00
Tenure / Returns	Individual/ Non-Individual				
12 months	RM 1,000.00				
Profit Rate	<ul style="list-style-type: none"> The profit rate will be informed upon opening an account and renewal of account. The current profit rate offered for each product can be checked on the Agrobank website www.agrobank.com.my or at the notice displayed at the branch. The profit rates will be changed from time to time. 				

- Placement/Withdrawal of FRIA *On Lien* is for the purpose of securing financing facility granted to the customer and is subject to approval by the Bank.

4. What are the key terms and conditions that I should know?

- i. For premature withdrawal, no profit shall be paid to the Customer based on followings:
 - New Account:
 - a. Premature withdrawal within three (3) months and below from the date of deposit placement; no profit will be paid and the Customer is subject to the payment of Brokerage Fee and Sales Tax and Services Tax (if any) on the Brokerage Fee.
 - b. Premature withdrawal after three (3) months from the date of the deposit placement and before the maturity date; no profit will be paid and the Customer is not subject to the payment of the Brokerage Fee.
 - Renewed Account:
 Premature withdrawal; no profit will be paid and the Customer is not subject to the payment of the Brokerage Fee.

- ii. Auto renewal is allowed. The Customer authorises the Bank as a representative to renew the term deposit account on behalf of the Customer upon maturity. Auto renewal will be continued for seven (7) years only. Thereafter, the Customer shall personally present to the Bank to make renewal for the purpose of account activation during the period to prevent the money be transferred to the Registrar of Unclaimed Moneys.

Note: The terms and conditions are subject to change. The Bank will notify at least with a twenty one (21) days' notice before any changes take effect.

5. What are the fees and charges that I have to pay?

Type of Fees	Detail of Fee
Brokerage Fee	Brokerage fee at 0.05% on the total deposit or RM50.00, whichever is lower, will be borne by the Bank. However this amount will be borne by Customer in the event of premature withdrawal, within three (3) months and below, from the date of deposit placement for New Account. Brokerage Fee charge is subject to Sales Tax and Services Tax (if any).
Replacement of lost/ damaged Term Deposit Certificate	Stamp duty of RM10.00 for Letter of Indemnity and RM5.00 per Certificate will be charged with Sales Tax and Services Tax (if any).

Note :

- The Bank from time to time will notify the Customer at least twenty one (21) days' before effective date should any changes is made to the fees and charges.
- If relevant, the fees and charges are subject to Sales Tax and Services Tax (if any).

6. What are the risks involved?

You are advised to understand and consider all risk factors and to seek further assistance from the Bank's officer at the nearest branch if necessary, before making a deposit placement decision. You may not get a full deferred sale price if a withdrawal is made before maturity and you maybe get a lower profit rate during the account renewal.

For customers who make an initial claim for payment of the Purchase Price from the Bank (early withdrawal) before the maturity date of the Term Deposit, the customer has agreed to provide a rebate / ibra 'to the Bank for the difference between the Purchase Price and the payment to be paid by the Bank due to a violation of the terms and conditions.

7. What should I do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner. To update your contact details, you may contact:

- Tel : 1-300-88-2476 • Fax: 603-2691 7790 • Email : customer@agrobank.com.my

8. Where can I get assistance and redress

- If you wish to complaint on the products or services provided by us, you may contact us at:
Agrobank, Client Relationship Management, Leboh Pasar Besar, 50726 Kuala Lumpur.
• Tel: 1-300-88-2476 •Fax: 603-2691 7790 •Email: customer@agrobank.com.my
- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:
Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur.
• Tel: 1-300-88-5465 •Fax: 603-2174 1515 •Email: bnmtelelink@bnm.gov.my

9. Where can I get further information?

For further information and any inquiries, please visit any nearby Agrobank branches or kindly contact us at: Bangunan Agrobank, Leboh Pasar Besar, 50726 Kuala Lumpur.

- Tel: 1-300-88-2476 •Fax: 603-2691 7790 • Email : customer@agrobank.com.my

10. If customers are interested with this product, what other product/program that may be preferred /relevant to the customers?

- Deposit Khas-*i*
- Program Sahabat Agro

Disclaimer:

Customers should consider the advice from the Bank's Financial Adviser before deciding to accept this product. The terms and conditions indicated in this Product Disclosure Sheet are tentative/indicative only and not binding on the Bank. The final terms and conditions are as stipulated in the Terms and Conditions for Deposit Account.

Please note that all information disclosed under this document shall be processed in accordance with the relevant laws, including the Personal Data Protection Act 2010. Please read our PDPA Policy which is available at our website at www.agrobank.com.my or you may visit our nearest branch if you have any enquiry.

I / We hereby accept and understand the contents of the above Product Disclosure Sheet as explanation given to me / us.		
Signature	:	
Name	:	
NRIC	:	
Date	:	